

Alberta Treasury

Economic Bulletin

ECONOMIC STATISTICS RELEASED DURING THE WEEK OF FEBRUARY 21 TO FEBRUARY 25, 2000

	Reference Period	Month/Previous Month	Month'99/ Month'98	Comments
Canadian Composite Leading Index (1992=100)	January 156.7	0.5%	7.2%	The Canadian leading economic indicator has been rising since August 1995. The index grew by 0.5% from December, with demand for durable goods continuing to be the driving force, reflecting improvements in both domestic and export sales.
Retail Sales (\$millions)	December			
Alberta	2,580	2.8%	9.3%	In December, Alberta retail sales rose by 2.8% from November, the third highest growth behind B.C. (3.8%) and Manitoba (3.5%). For 1999 as a whole, Alberta retail sales rose by 4.5%, compared to the same period last year. By comparison, national retail sales rose by 5.8% last year.
Canada	22,528	2.0%	8.8%	
Consumer Price Index	January			
Alberta	114.7	-0.3%	2.7%	Alberta's CPI fell by 0.3% from December. On a year-over-year basis, Alberta's inflation no longer ranks highest among provinces. It ranked fifth highest in January, behind all the Atlantic provinces. Calgary had the fourth highest inflation among 18 major cities, at 2.8%.
Canada	111.4	-0.1%	2.3%	
Farm Cash Receipts (\$ millions)	4Q, 1999			
Alberta	1,731	n.a.	8.3% ^a	For 1999 as a whole, Alberta's total farm cash receipts totalled \$6.573 billion, second highest among provinces behind Ontario, and 2.8% higher than 1998 levels. The only province to experience a decline was Saskatchewan, down 2.2%, led by a 10.9% drop in crop receipts. Farm cash receipts for Canada as whole were up 2.2%.
Canada	8,160	n.a.	4.2% ^a	

^aFrom 4Q, 1998